

TERMS AND CONDITIONS OF MARGIN TRADING FINANCING FACILITY

The Client hereby agrees and undertakes to abide by the following Terms and Conditions (T&C) for availing Margin Trading Facility (“**MTF**”) from Groww Invest Tech Private Limited (“**Stock Broker**”):

1. The Stock Broker shall permit the MTF in accordance with Securities and Exchange Board of India (“**SEBI**”) and SEBI recognized exchanges (hereinafter referred to as "the Stock Exchanges") guidelines and only in respect of securities as specified in SEBI and/or Stock Exchange circulars issued from time to time. (hereinafter referred to as “**Approved Securities**”).
2. With a view to secure the outstanding balance of the MTF facility, the Client shall be required to furnish margin in the form of cash, cash equivalent and/ or the Approved Securities as collateral by marking pledge in favour of the Stock Broker for availing the MTF Facility (such pledged Approved Securities as collateral are hereinafter referred to as “Non-cash Collateral”).
3. The Stock Broker shall have the sole discretion to extend MTF Facility to the Client or not. By agreeing to provide the above , it does not create any obligation on the Stock Broker to provide the MTF to the Client nor does it create any right in favor of the Client to ask for the MTF from the Stock Broker.
4. The Stock Broker shall have the right at its absolute discretion to withdraw/ suspend/reduce the MTF Facility at any time without giving any reason.
5. In the event the Stock Broker decides not to extend the MTF for a particular transaction or transactions or reduce the amount/limits of the MTF given to the Client, the Stock Broker shall not be required to provide any reasons thereof nor shall the Stock Broker be liable for any loss/damages etc to the Client by reason of the Stock Broker’s refusal to extend the MTF to the Client or its decision to reduce the amount/limit of the MTF.
6. The Client shall maintain or cause to maintain with the Stock Broker, at all times margin of such amount/percentage as prescribed by SEBI and/or the Stock Exchanges or such amount/percentage as decided and computed by the Stock Broker from time to time, whichever is higher.
7. The Stock Broker shall be entitled to revise at any time and from time to time the rate of margin and the Stock Broker’s decision to revise the rate of margin shall be final and binding on the Client and the Stock Broker shall not be required to assign any reasons for the same.
8. Any notification in the Mobile App or Web login specifying the margin shortfall amount shall be a notice/communication of margin call. The Client shall deposit/pay the margin shortfall amount as specified in the Mobile APP or Web login immediately on receipt of such notification.
9. The Stock Broker shall have right to call from the Client additional margin and the Client shall make up the difference either by payment of requisite amount to the Stock Broker or by causing the delivery of additional Approved Securities, acceptable to the Stock Broker as collateral. In case the Client fails to do so, then the Client shall be deemed to be in breach of these T&C and it shall be considered as an Event of Default and the Stock Broker shall have right to immediately without any notice to the Client liquidate all or any of the Non-cash Collateral and / or Funded Securities (herein after collectively referred to as “Securities” and individually as “Security”) on the Stock Exchange and forthwith transfer/ appropriate the proceeds from such sale towards the payment of the MTF Facility. The Stock Broker shall not be held liable / responsible for any losses / damages arising due to such liquidation / square off by the Stock Broker.

10. Upon margin falling to the level as defined in the MTF risk policy, the Stock Broker shall be entitled to immediately and without any reference or intimation to the Client liquidate all or any of the Securities and forthwith transfer/appropriate the proceeds towards the repayment of the MTF facility and the Client shall be solely responsible for any loss, damages, costs etc arising thereto.
11. In the event that a partial payout of the total Margin Trading Facility (MTF) quantity is settled by the exchange, the entire MTF position will be subject to automatic cancellation.

12. Interest, Default Interest:

- a. The Stock Broker shall charge interest on the outstanding MTF balance at the end of each day at 14.95% per annum on the funded amount and interest will be charged on a monthly basis and/or at the time of exit of positions, whichever is earlier (hereinafter referred to as "Interest"). On default of payment of interest as stated above, the Stock Broker shall be entitled to debit the same to the MTF account of the Client with the Stock Broker and add to the Funded Amount and the Stock Broker shall charge Interest thereon as if such amount was an additional amount funded by the Stock Broker to the Client either at same interest rate or such other rate of interest as may be decided and communicated by the Stock Broker to the Client from time to time.
- b. In case if the Client defaults to pay the outstanding MTF balance (or part thereof), the Client shall be liable to pay default interest (by way of liquidated damages) at the rate of 18 % p.a. (over and above the applicable rate of Interest) calculated on overdue amount (hereinafter referred to as "Default Interest"). The Default Interest shall be in addition to the Interest stipulated as above and shall be compounded with monthly rests.
- c. The Client further agrees that the MTF Facility is a commercial transaction and specifically waives any defence under usury or other laws relating to restricting interest.
- d. The Stock Broker shall, at its sole discretion, be entitled to alter at any time and from time to time the rate of Interest, Default Interest and/or periodicity of charging Interest by sending communication to the Client informing its decision to alter the rates of Interest, Default Interest and/or periodicity of charging Interest. The Client agrees and undertakes to pay Interest/Default Interest thereafter at such altered rates and/or within such altered periodicity from the date of completion of the period as mentioned in the communication sent by the Stock Broker or such other future date as may be specified by the Stock Broker in its communication.

13. **Maximum Holding Period:** Under Groww's Margin Trading Facility (MTF), there's no limit on holding period, as long as you maintain the required margin. However, if there's a margin shortfall or overdue amounts, Groww may square off your positions as per script-wise guidelines

14. **Stamp Duty and Other Dues:** The Client shall be solely liable to pay all expenses and charges including without limitation to stamp duty, other government charges and statutory charges as may be applicable for availing and in connection with the MTF. If the Stock Broker pays any such duty, expenses and/or charges, the Client hereby agrees to reimburse the same to the Stock Broker within 3 (Three) days from the date of demand by the Stock Broker on the Client.

15. **Repayment on Demand:** Notwithstanding anything contained herein, any outstanding amount under the MTF shall be repayable on demand at the sole discretion of the Stock Broker. The Client undertakes to repay outstanding amount under the MTF forthwith on demand by the Stock Broker. If the Client either fails or delays the repayment of the MTF

on demand as aforesaid, the Stock Broker shall be entitled to sell the Client's Securities, either in its own name or in the name of the Client and collect & appropriate the sale proceeds thereof to clear any outstanding amount under the MTF of the Client and the Client shall be solely responsible for any costs or consequences thereof. For any deficit amount, the Stock Broker is entitled to recover the same from the Client as available under law or equity.

16. Event of Default

In respect of the MTF provided or to be provided by the Stock Broker, the happening of any of the following events shall be considered as an event of default by the Client (herein referred to as "Event of Default"):

- i. if the Client fails to pay any part of the MTF as and when the same becomes payable;
- ii. if the Client fails to pay Interest on the MTF as and when the same becomes payable;
- iii. if the Client fails to pay the outstanding MTF balance forthwith after giving his/her notice of closure / termination of the MTF Facility with the Stock Broker;
- iv. if the Client fails to maintain the stipulated margin as communicated by the Stock Broker from time to time and also does not restore the same to the required level within the timeline as intimated by the Stock Broker;
- v. on death or lunacy in case of an individual Client;
- vi. failure by the Client to adhere to the Risk Policy of the Stock Broker.
- vii. for such other events as determined by the Stock Broker as an event of default.

Consequences of Event of Default

If an Event of Default takes place, then:

- a. Unless the Stock Broker gives time or other accommodation in writing or through notifications on the Mobile App/Web, the MTF Facility shall, if so decided by the Stock Broker in its absolute discretion, become forthwith due and payable by the Client to the Stock Broker and the Stock Broker shall be entitled to enforce the Securities without prejudice to the Stock Broker's other legal rights and remedies;
- b. The Stock Broker shall be further entitled to liquidate/ square off the Securities without any further notice to the Client. the Stock Broker's decision regarding liquidating the Securities or giving a notice to cure a particular Event of Default shall be final and binding and the Client shall not raise any objection on the same;
- c. The Client acknowledges and agrees that the right to sell Securities contained in this T&C is reasonable and necessary to protect the interests of the Stock Broker in respect of repayment of the MTF Facility having regard to the inherent risk associated with the Securities and their market prices. The right of the Stock Broker to liquidate the Securities is absolute, final and binding on the Client. The Stock Broker shall have the sole authority to decide the mode, manner, time and the price at which to effect the liquidation of the Securities and the Client undertakes and agrees that he/she shall not raise any dispute as to the manner, mode, time and the price at which the Securities are sold / squared off and the Client agrees to pay to the Stock Broker forthwith at the Stock Broker's demand such amount as will make up the shortfall. Any action taken by the Stock Broker in terms of this Clause shall not be challenged by the Client, and the Stock Broker shall not be liable to the Client for any loss or damage which may be caused to the Client.

17. General:

- The Stock Broker may, at its sole discretion, move any of Securities from the approved to the non-approved category and shall be entitled to review the same from time to time. When any Approved Securities provided as Non-cash Collateral are

moved from the approved to the non-approved category, the Client shall forthwith make good the shortfall, either by paying the funds/and or by providing the Approved Securities to the extent acceptable to the Stock Broker.

- Securities declared by the Stock Broker to be unacceptable/non- approved shall nevertheless continue to remain pledged with the Stock Broker as a security unless the Stock Broker releases the same. At any time during the currency of the MTF Facility availed by the Client, the Stock Broker shall, without any notice to the Client, have the right and authority to sell/dispose of such Securities or any part thereof in any manner as it deems fit either by sale on the Stock Exchanges or otherwise in any manner whatsoever and to apply the net proceeds of such sale in satisfaction so far as the same will extend towards liquidation of the MTF Facility balance. The Client shall not challenge any action taken by the Stock Broker in this regard.
- The Stock Broker shall be entitled at its sole discretion to apply haircut to reduce the value of the Securities for the purpose of determining the level of margin or otherwise, which shall be final and binding on the Client. Where due to application of haircut the margin falls below the agreed limit, the Client undertakes that before the start of the trading session of the Stock Exchange on the succeeding day from the date of the statements or within such time as the Stock Broker may permit, to make up the difference either by payment in cash to the Stock Broker or by causing the delivery of additional collateral, acceptable to the Stock Broker, of the value necessary to make up the difference. The choice of the securities and the extent of the limits shall be determined by the Stock Broker at its sole discretion from time to time and the Client shall abide by the same.
- The Stock Broker shall be entitled to impose Approved Security wise limits on the Client from time to time as it may deem fit. Additionally, the Stock Broker shall have a right to impose limits in respect of any specific Approved Security as a whole. The Stock Broker shall also have a right to revise the limits in respect of the MTF Facility. The Client agrees to abide by such limits.
- Notwithstanding the fact that the Stock Broker may prescribe higher Margin requirement than what is prescribed by SEBI/the Stock Exchanges, if the Margin available in the Client's MTF account is sufficient to meet minimum Margin requirement prescribed by SEBI/the Stock Exchanges, then the Stock Broker, at its sole and absolute discretion, may allow the Client to take further exposure and / or continue with the existing positions under the MTF Facility as per SEBI/the Stock Exchange prescribed Margin.
- On part payment of the MTF, which Funded Security to be released will be at the sole discretion of the Stock Broker.
- The Client understands and agrees that the Stock Broker shall be entitled to appropriate the credit balance/surplus collateral of the Client in the MTF account maintained by the Client with the Stock Broker towards the margin requirement and/or debit balance in the brokerage account maintained by the Client with the Stock Broker in any segments/Stock Exchange. The Stock Broker shall also be entitled to appropriate the credit balance of the Client lying in the brokerage account maintained by the Client with the Stock Broker in any segments/Stock Exchange, towards the margin requirement and/or repayment of outstanding MTF balance and/or Interest and/or any other dues payable by the Client to the Stock Broker under this MTF Facility.
- The Stock Broker at any time, without any consent of or further reference to the Client, assign or transfer all or any of its rights, benefits and/or obligations under

these T&C to any other persons, companies, firms and/or financial institutions and the same shall be binding on the Client and the Client cannot raise any dispute in this regard later on.

- In case of lunacy, death, insolvency, dissolution, winding up of the Client as the case may be, any action to liquidate the Securities shall be binding upon the heirs, successors, representatives of the Client.
 - Notice: (a) Any notice or other communication to be given by the Stock Broker to the Client under or in connection with these T&C including, but not limited to, communication for confirmation of orders/trades, margin calls, calls for liquidation of Securities shall be in writing and shall be deemed duly served if delivered personally or sent by prepaid registered post or courier or by e-mail or short message service (SMS) or via push notification on the Mobile App/web or in any other form as it may deem fit to the Stock Broker, to the Client on address/e-mail Id /telephone number (if any), as specified in the account opening form or as subsequently communicated/modified in writing by the Client; (b) that any notice/communication sent by the Stock Broker to the Client shall be deemed to have been properly delivered or served, even if such notice/ communication is returned to the Stock Broker as unclaimed/ refused/undelivered/bounced, if the same is served at the address/e-mail Id /telephone number communicated by the Client; and c) that any notice/communication relating to confirmation of orders/trades, margin calls, change of composition of Approved Securities, calls for liquidation of Securities and/or any other similar matters may be communicated by the Stock Broker to the Client orally or by e-mail or SMS.
 - The aforesaid T&C shall be in addition to and to be read with the Securities Exchange Board of India (SEBI) Circular CIR/MID/DP/54/2017 dated 13.06.2017, the Rights and Obligations specified by the Stock Exchanges pursuant to the said SEBI circular and any other circular, guidelines, regulation as may be issued by SEBI and the Stock Exchanges from time to time with regards to the MTF Facility and the Risk Policy of the Stock Broker for the MTF Facility.
 - The Client shall lodge grievance or disagreement with any transaction done under the Margin Trading Facility within 24 hours after receipt of the contract note by writing at support@groww.in
 - Any dispute between the parties in connection with the Margin Trading Facility should first be resolved amicably. In case no amicable resolution is arrived at, parties can approach the investor grievance redressal mechanism or arbitration mechanism of the Stock Exchanges or the Online Dispute Resolution (ODR) mechanism
 - Any provision of this T&C which is prohibited, unenforceable or is declared or found to be illegal, invalid, unenforceable, or void shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remainder of such provision or the remaining provisions of this T&C.
 - The Client agrees that he/she shall be liable in case of loss (including opportunity/notional loss) damages, fines, penalties, charges, costs, expenses etc caused to the Client due to any interruption, malfunction, error, non-availability, technical glitch or for any other reason of whatsoever nature in the internet/mobile trading platform or any other order routing platform of the Stock Broker and shall not have any claim/complaint of whatsoever nature against the Stock Broker and/or its employees, directors, associates, affiliates, group etc in this regard.
18. The Client has read and fully understood the Risk Policy for the MTF Facility, the T&C applicable for availing the MTF Facility stated hereinabove including, but not limited to, for communication relating to confirmation of orders/trades, Margin calls, change of

composition of Approved Securities, calls for liquidation of Securities. The Client hereby agrees to abide by the same and thereby provide his/her consent for availing the MTF Facility in accordance with the aforesaid T&C of the MTF Facility. Further, the Client has taken note of the fact that these T&C may be amended/changed/revised by the Stock Broker at any time in future and such amended/changed/revised T&C will be made available in the Mobile App/ web login provided by the Stock Broker to the Client or sent to the Client through e-mail or in physical form through post/courier/hand delivery. Upon such amended/ changed/revised T&C made available in the Mobile App/ web login provided by the Stock Broker to the Client or sent to the Client through e-mail or in physical form through post/courier/hand delivery the same shall be considered as delivered, read and understood by the Client and the Client shall abide by the same.

19. This T&C will be governed by and construed in accordance with the laws of India. The Courts of Bangalore shall have exclusive jurisdiction over all matters in connection herewith.

MTF (Margin Trading Facility) Risk Policy

Background:

MTF product offers features of buying securities with leverage against available margin (funds + collateral pledged) with Groww by the client.

Under this product, buy trades are allowed in product type 'MTF' with the leverage percent as defined on a daily basis as per internal risk approved list.

Leverage will not exceed (but can be more stringent) than SEBI defined criteria which is currently VAR + 3x ELM for stocks in derivatives and VAR + 5x ELM for non-derivatives stocks for Group I securities as per SEBI norms.

By nature, this is a leverage product and the client needs to maintain adequate margin at all point in time against his / her outstanding obligation.

MTF positions can be held indefinitely subject to margin norms. However, Groww Invest Tech Pvt. Ltd. will have the right to change their policy of liquidating any positions after giving due notice.

Leverage and margins:

List of eligible stocks will be within the Group 1 securities as defined by Exchanges / regulators and minimum margin requirement would be at the same or higher threshold than the requirement as defined by regulators / exchanges .

Maximum leverage will be 4 times on base margin. E.g. If a client has ₹ 1,00,000 margin he / she can avail an exposure of ₹ 4,00,000.

Margin can be in the form of cash and / or non-cash collateral (stocks which can be considered as collateral will be as per internal risk policy) with applicable haircut.

Quantum of leverage may change on a daily basis and Groww Invest Tech Pvt. Ltd. will have the sole discretion to decide the same.

Maximum and Concentration Limits

Member level limit: 80% of networth linked limit as derived by SEBI MTF circular.

Client Limit: Maximum of 50 Lakhs or 10% of member level limit

Stock Limit: Defined from time to time as per internal policy.

Client - Stock concentration: Defined from time to time as per internal policy.

Risk Liquidations

Mark to market (combined at client level across positions): In case 80% of available margin is eroded across products (including MTF) at a client level. This will result in instant square off of all open positions (including MTF but except normal delivery positions in the equity segment) without any further notice / margin call.

MTF shortfall: This is similar to Loan to Value (LTV) Or Collateral to Loan (CTL) monitoring for Lending products.

The MTF ledger balance of the client (negative amounts only) will be considered as the "Loan Amount" (A). Any balance in normal ledger (+ve or -ve will be ignored)

Available securities pledged for coverage will be valued at post haircut value where the haircut is the latest haircut as per the approved list for MTF. This can be termed as "Collateral Value for Coverage". At a stock level this value will be $\{(LTP \times Qty) \times (1 - HC\%)\}$. Value will be summed up across all pledged stocks under MTF (B)

$C = (B / A) \times 100$. If $C \leq 85$, then margin call will be triggered and the client needs to top up margin either by selling stocks or payment of funds within T+x days (by the EOD of T+x day where T is the date of margin call and days are calculated in form of trading days) (currently T + 1 day) from the date of margin call. In absence of the same, we will liquidate to the extent of making $C \geq 100\%$ on T+x +1 day (currently T+4 days) as per regulations in force.

Note that the criteria of approved stock for "B" above will be as per the date of margin call.

Ageing Liquidation: Not applicable currently.

T+1 liquidation for non confirmation of pledge:

T is the date of initiating the position in MTF - calculation in terms of trading days

In case the client has not approved MTF pledge till the time provided on T day as per internal product policy, stock will be sold on T+1st day from risk (and settled from CUSA pledge at EOD)

Entire position qty will be sold for which the pledge approval was not given by the client

In case of any auction / closeout impact - client needs to bear the same

Such position will be sold on T+1 as 'Delivery sell' and the qty will not be allowed for clients to sell on T+1st day

Fresh exposure will be blocked in any leverage product (MTF and Intraday) in the same stock where selling is done for this reason to avoid net zero settlement obligation.

Stock moving out of approved list / out of Group 1 securities as per SEBI norms: Point 2 process will apply with same timelines. Since stock has moved out of the approved list, the post HC value will be NIL.

RIGHTS & OBLIGATIONS OF STOCK BROKERS & CLIENTS

FOR

MARGIN TRADING FACILITY (MTF)

CLIENT RIGHTS

1. Client shall receive all communications in a mode mutually agreed between the broker and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security.
2. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stock Broker to the Exchange towards securities after paying all dues.
3. Client has a right to change the securities collateral offered for Margin Trading Facility at any time so long as the securities so offered are approved for margin trading facility.
4. Client may close / terminate the Margin Trading Account at any time after paying the dues.

CLIENT OBLIGATIONS

1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of Margin Trading Facility in accordance with the terms and conditions of Margin Trading Facility offered by the broker, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the time lines specified by the broker failing which the transaction will be treated under the normal trading facility
3. Client shall place the margin amounts as the Stock Broker may specify to the client from time to time.
4. On receipt of 'margin call', the client shall make good such deficiency in the amount of margin placed with the Stock Broker within such time as the Stock Broker may specify.
5. By agreeing to avail Margin Trading Facility with the broker, client is deemed to have authorized the broker to retain and/or pledge the securities provided as collateral or purchased under the Margin Trading Facility till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and broker.

STOCK BROKER RIGHTS

1. Stock Broker and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. Stock broker may set up its own risk management policy that will be applicable to the transactions done under the Margin Trading Facility. Stock broker may make amendments there to at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility.
3. The broker has a right to retain and/or pledge the securities provided as collateral or the securities bought by the client under the Margin Trading Facility.

4. The broker may liquidate the securities if the client fails to meet the margin call made by the broker as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call.

STOCK BROKER OBLIGATIONS

1. Stock broker shall agree with the client the terms and condition before extending Margin Trading Facility to such client. However, for clients who already have existing trading relationship and want to avail of Margin Trading Facility, stock broker may take consent in writing in his own hand or in any irrefutable electronic method after stock broker has communicated the terms and conditions of Margin Trading Facility to such existing clients.
2. The terms and conditions of Margin Trading Facility shall be identified separately, in a distinct section if given as a part of account opening agreement.
3. The mode of communication of order confirmation, margin calls or liquidation of position/security shall be as agreed between the broker and the client and shall be in writing in his own hand or in any irrefutable electronic method. Stock broker shall prescribe and communicate its margin policies on haircuts/ VAR margins subject to minimum requirements specified by SEBI and exchanges from time to time.
4. The Stock Broker shall monitor and review on a continuous basis the client's positions with regard to MTF. It is desirable that appropriate alert mechanism is set up through which clients are alerted on possible breach of margin requirements.
5. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.
6. If the transaction is entered under margin trading account, there will not be any further confirmation that it is margin trading transaction other than contract note.
7. In case the determination happens after the issuance of contract, the broker shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
8. The Stock Broker shall make a 'margin call' requiring the client to place such margin; any such call shall clearly indicate the additional/deficient margin to be made good.
9. Time period for liquidation of position/security shall be in accordance declared policy of the broker as applicable to all MTF clients consistently. However, the same should not be later than 5 working (trading) days from the day of 'margin call'. If securities are liquidated, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
10. The daily margin statements sent by broker to the client shall identify the margin/collateral for Margin Trading separately.
11. Margin Trading Accounts where there was no transactions for 90 days shall be settled immediately.
12. The stocks deposited as collateral with the stock broker for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and there shall not be any comingling for the purpose of computing funding amount;
13. Stock Broker shall close/terminate the account of the client forthwith upon receipt of such request from the client subject to the condition that the client has paid dues under Margin Trading Facility.

TERMINATION OF RELATIONSHIP

1. The margin trading arrangement between the stock broker and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to the Stock Broker or the Stock Broker surrenders the facility or the Stock Broker ceases to be a member of the stock exchange.
2. The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.
3. In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stock Broker. The Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stock Broker to make such adjustment.
4. After such adjustment, if any further amount is due from the client to the Stock Broker, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to the Stock Broker, the Stock Broker shall release the balance amount to the client.
5. If the client opts to terminate the margin trading facility, broker shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.