

CSR PROJECTS FOR FUNDING FOR FINANCIAL YEAR ENDING 2023-2024 (ANNUAL ACTION PLAN)

Corporate Social Responsibility (CSR) Committee Composition

In terms of Section 135 of the Companies Act, 2013 rules made there under, the Corporate Social Responsibility (CSR) Committee of the Board of Directors of the company was constituted on September 29, 2022.

The CSR Committee comprises of following members:

Name	Designation
Mr. Prashant Saran	Member
Mr. Santosh Jayaram	Member
Mr. Nishant Singh	Member

CSR PROJECTS FOR FUNDING FOR FINANCIAL YEAR ENDING 2023-2024 (ANNUAL ACTION PLAN)

NGO Name/ Implementing partner	Sector	Project Description	Project Cost (INR)	Implementation Schedule	Execution and Implementation Methodology
Pratham Infotech Foundation Trust	(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Digital Literacy Programm (NSTP) The objective of the program is to impart digital literacy to children from disadvantaged backgrounds who do not have the opportunities for exposure to IT. The program aims to spread the vast knowledge of computers among these children according to their age. The course is designed in a manner that ensures it is locally relevant and is in tight linkage with school and State syllabus. Interactive, game based, and video-based tutorials are made to make learning fun for the students. By doing so, they seek to bridge the digital divide, improve learning outcomes, increase enrolment and reduce dropout rates in schools.	Rs. 29,84,351	Ongoing	<ul style="list-style-type: none"> The Company will implement the CSR projects/programmes either through itself or through identified suitable implementation agency(ies) as may be permitted under the Act and the rules/circulars framed or issued thereunder from time to time. All the implementation/NGO partners will be registered with the Central government by filing Form CSR-1.
BalUtsav	(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Ishaala The objective is to actively engage in the development and enhancement of small schools that cater to fewer than 500 children, gradually transforming them into model schools. This involves implementing innovative practices, fostering inclusivity, incorporating interactive learning approaches, leveraging internet-powered solutions, and inspiring the local communities surrounding these schools	Rs. 40,79,496	Ongoing	<ul style="list-style-type: none"> Wherever applicable, implementation/ NGO partners will be onboarded by conducting detailed due diligence.
Total			Rs. 70,63,847		

CSR PROJECTS FOR FUNDING FOR FINANCIAL YEAR ENDING 2023-2024 (ANNUAL ACTION PLAN)

The modalities of utilization of funds and implementation schedules for the projects or programmes;

- Modalities of utilization of funds
 - i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
 - ii. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years.
 - iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
 - iv. The funds will be directly disbursed to partner organizations/ beneficiaries with the approval of the CSR Committee & the Board.
 - v. Funds will be disbursed in phase/tranche wise depending on the nature of the project. On the basis of the expenses incurred & the submission of the relevant supporting of the expenses, i.e. receipts, invoices, bank statements, etc. wherever applicable, respective amount will be disbursed at different intervals as per the timeline agreed.

- Project Implementation Schedule:
 - i. All the CSR projects will be implemented as per the scheduled timeline in the respective agreement with partner organization.

Monitoring and reporting mechanism for the projects or programmes;

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation.

- I. Wherever applicable, the CSR projects will be monitored at different intervals through field visits, monthly calls, reporting, cross reference communication with stakeholders etc.
- II. For the purpose of proper monitoring of the CSR projects, wherever applicable each project shall include well-defined timeline & parameters.
- III. Wherever applicable Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor/ senior officials of the partner organization will be submitted by the partner organizations.
- IV. Reporting & Documentation:
 - a. Project documentation: Reports like quarterly report, half-yearly report, annual report/closure report, case studies, etc. will be collected by the Company as per the agreed timeline for each project.
 - b. Financial Tracking: In order to track the proper utilization of funds, wherever applicable, at different intervals of the project, the Company will collect & cross-check financial documents like salary slips & expense proofs, bank statements, Fund Utilization Certificate, etc.

- V. Compliance reporting will be done as per the Section 135 of Companies Act, 2013 (Act) and the rules/circulars/amendments framed therein or as modified from time to time by the Ministry of Corporate Affairs

Details of need and impact assessment, if any, for the projects undertaken by the company:

Not Applicable. As per the MCA circular Rule 8(3) (a), Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.